

Adams County Enterprise Zone



ABOUT

The Enterprise Zone is a state-funded program to encourage business development and job growth in economically distressed areas.

Adams County Regional Economic Partnership (ACREP) administers the Zone in Adams County.

HOW IT WORKS?

- ▶ Each income tax year, a business located in an Enterprise Zone must apply and be pre-certified prior to beginning an activity to earn any of the business tax credits listed to the right.
- ▶ At the end of the income tax year, businesses must certify that the activities were performed.
- ▶ ACREP can guide you through the process!



Contact **Erin Krueger** with any questions:
ekrueger@adamscountyrep.com or 303.453.8518.

Check your business address and apply:
<https://choosecolorado.com/ez>

ENTERPRISE ZONE TAX CREDITS

Investment Tax Credit - 3%

Receive a credit against your state income tax for up to 3% of your investment in equipment.

New Job Credit - \$1,100 per job

Available to companies creating new jobs in an Enterprise Zone.

Health Insurance Credit - \$1,000 per new job

Available in the first two years to employers who pay more than 50% of healthcare benefits.

Training Credit - 12%

Credit of up to 12% of training program cost for companies investing in human capital.

Research & Development Credits - 3%

For increased investment in R&D, certain criteria must be met.

Commercial Vehicle Investment Tax Credit (CVITC) - 1.5%

Up to 1.5% of purchase price back for costs related to buying a commercial vehicle.

Vacant Building Rehab Tax Credit - 25%

For hard costs tied to rehabbing a building that's been vacant for at least 2 years and is 20 years or older.

Manufacturing Sales Tax Exemption

Expanded benefits from the statewide exemption can include mining equipment and repair materials.

See our website for more information as well as details on contribution projects: www.adamscountyrep.com/opportunities/enterprise-zone